

VCBF Tactical Balanced Fund (VCBF-TBF)

| As of 31/12/2025

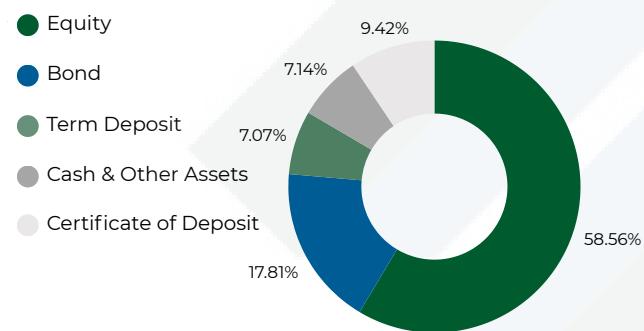
Investment approach

VCBF-TBF invests 50% ($\pm 25\%$) in listed equities with large and mid-market capitalization and fixed income assets. The investments include Vietnamese Government bonds, local government bonds, government-guaranteed bonds, or listed corporate bonds and other fixed income assets.

The fund's asset allocation is adjusted based on the return/risk assessment of investment opportunities.

Fund information

NAV	VND 637 billion
NAV/ Unit	VND 38.456,95
Inception	24/12/2013
Trading frequency	Daily (Business Days)
Subscription Fee	0%
	≤ 01 month: 3.0%
Redemption Fee	01 month & ≤ 12 months: 2.0%
	12 months: 0%
Management Fee	1.5%
Benchmark	The average change of the VNIndex and the 10-year Vietnamese Government bond yield.

Asset Mix**Top 5 Holdings**

	%/NAV
MBB	4.62%
STB	4.42%
MWG	3.67%
MML121021	3.61%
FPT	3.59%
Total	19.91%

Investor Relations

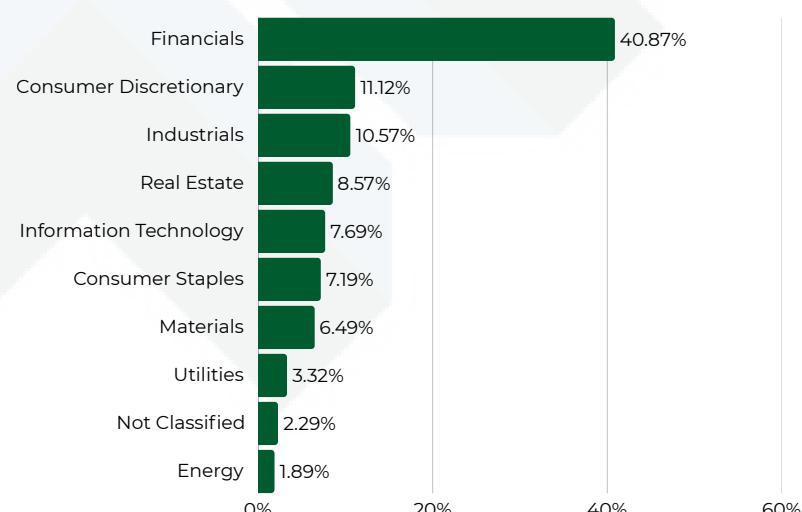
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VCBF-TBF Performance**Fund Performance**

	VCBF-TBF	Benchmark
YTD (%)	15.82	21.01
Cumulative return:		
• 1 year (%)	15.82	21.01
• 3 year (% p.a.)	17.65	12.32
• 5 year (% p.a.)	12.50	6.93
• Since inception (% p.a.)	11.85	8.48

Portfolio managers

- Ms. Dương Kim Anh, Master's degree in Financial Economics and Banking, with 25 years of experience in investment and investment advisory, active since 2000.
- Mr. Nguyễn Triệu Vinh, CFA, 20 years of experience in investment and auditing, active since 2005.
- Mr. Pham Lê Duy Nhan, 12 years of experience in investment management, active since 2013.

Equity Sector Allocation by Industry**Important information**

- Investing in open-ended funds involves market risks. Investors should carefully read the Prospectus and Fund Charter before purchasing fund certificates.
- Open-ended funds are recommended for long-term investment. Redemption fees may apply if sold early.
- Fund certificate prices are subject to market fluctuations and may fall below the purchase price.
- Past fund performance is for reference only and does not guarantee future returns.