

**Minutes of the Investors General Meeting (“IGM”)  
held in the Majestic Hotel, 1 Dong Khoi, D.1 Ho Chi Minh City  
on Tuesday, 15 April 2014 at 9:00 a.m.**

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**Present: Unitholders**

Unitholders and representatives of the Unitholders according to the Unitholders’ Register maintained by Deutsche Bank AG Ho Chi Minh City Branch on closing date 10 Apr 2014

**Fund Representative Board (“FRB”)**

Mr. Nguyen Trung Kien Chairman and Independent Member  
Ms. Pham Thi Phuong Nhi Independent Member

**Representatives of the Supervisory Bank and Manager**

Representatives of Deutsche Bank AG Ho Chi Minh City Branch, the Supervisory Bank of VCBF-TBF, and the Board of Management and staff officers of VCBF, Manager of VCBF-TBF

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The Meeting commenced at 9:10 a.m.

**1. Quorum, Chairperson, Agenda, Voting Committee and Secretariat of the IGM**

For the organisation of the meeting, Ms. Dang Phong Lan, Officer of VCBF, welcomed the participants and announced the quorum of Unitholders representing 80.47% of the total outstanding Units as at 10 Apr 2014 attending the IGM. 42 investors holding 5,686,326.78 Units were represented at the meeting. In accordance to Art 22 (1) of the Charter of VCBF-TBF, Ms. Lan requested the Unitholders by show of hands to appoint the chairman of the IGM. Mr. Kien’s appointment as Chairman of the IGM was approved unanimously.

For the organisation of the IGM, the Unitholders were requested to vote by show of hands:

- i) to confirm the agenda,
- ii) to appoint Ms. Pham Thi Phuong Nhi, Independent Member of the FRB, Ms. Nguyen Ngoc Phuong Trang, Manager of the Supervisory Bank, and Mr. Hoang Xuan Thi, Officer of VCBF, as the Voting Committee, and
- iii) to appoint Ms. Vo Thi Thuy Linh and Mr. Clemens Burkart, Officers of VCBF, as secretaries to the meeting.

All motions were unanimously approved by the Unitholders.

**2. Report of the Fund 24 Dec 2013 – 31 Dec 2013 and Update to 31 Mar 2014**

Mr. Kien took the chair, gave a welcome address to the attendees to the IGM, and invited Mr. Avinash Satwalekar, CEO of VCBF, to give the report of the Fund. Mr. Satwalekar noted that the financial statements provided in the IGM Papers for the period 24 Dec 2013 – 31 Dec 2013 are unaudited, as this period is just for the first week of the Fund’s first financial year



