

FUND FACT SHEET

VCBF Fixed Income Fund

09 - 2023



VIETCOMBANK FUND MANAGEMENT



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VCBF FIXED INCOME FUND - FIF

Fund Description

VCBF Fixed Income Fund is a bond fund with 100% of its NAV invested in high quality fixed income assets.

Fund Data

Total Net Asset Value: VND

107,586,936,127

NAV per unit: VND 13,181.17

Inception day: 09 August 2019

Trading day: Every week on Tuesday and Thursday

Current subscription fees: up to 0%

Management fee: 0.1%

Fund Benchmark Return

The benchmark is the rate of return of 10 (ten) year bonds issued by the Government of Vietnam.

Fund Managers

Mrs. Nguyen Thi Hang Nga (M.Fin.), CFA

Mrs. Duong Kim Anh (M.Fin.)

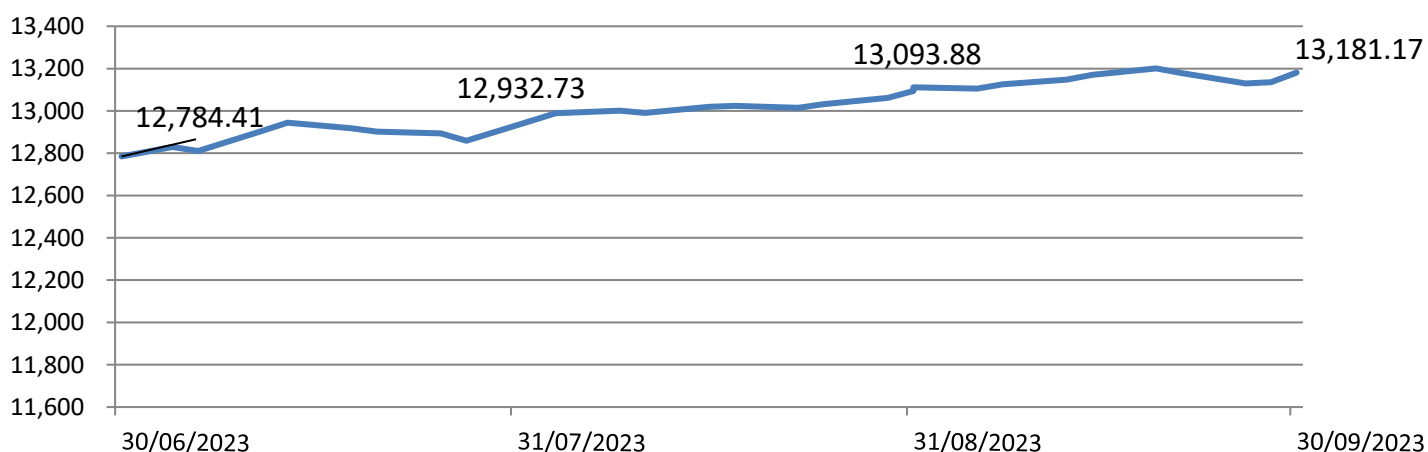
Fund Strategy

- The Fund will follow a straightforward, disciplined investment strategy seeking income. The Fund will maintain a diversified portfolio of high quality fixed income assets, mainly Vietnam Government bonds, Government backed bonds, municipal bonds and high quality corporate bonds. The Fund will maintain a diversified portfolio of high quality fixed income assets, mainly Vietnam Government bonds, Government backed bonds, municipal bonds and high quality corporate bonds.
- For Government bonds, Government guaranteed bonds and municipal bonds, the Manager focuses on maturity management, chooses bonds depending on interest rate expectations, and the liquidity of different terms.
- For corporate bonds, the Fund Manager applies a bottom-up approach based on the basics of the enterprise. The Fund will consider investing in bonds of issuers with good financial status, stable cash flow and high debt repayment capability. The fund follows a bottom-up approach to stock-picking by valuing fundamentals of the companies and chooses companies across sectors.

Return (w/o subscription fees)	Fund	Benchmark
Since inception (compound return)	6.9%	3.2%
YTD	7.5%	3.6%

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NAV per Unit

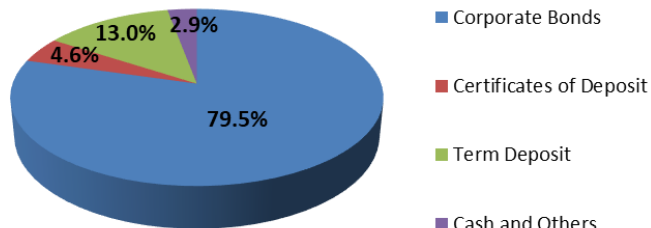


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What are the risks?

Investments in Fund Units are exposed to the risks of securities' investments, which include: credit risk, market risk, inflation risk, liquidity risk, fund performance risk, extraordinary and other risks. The risks are explained more fully in the prospectus. Note that the Fund Manager always monitors and seeks to manage and mitigate these risks.

Fund Breakdown



Top holdings

Company short name	% of NAV
Bond of Coteccons (CTD122015)	14.9%
Bond of TNG Investment And Trading Joint Stock Company (TNG122017)	12.5%
Bond of Gia Lai Electricity JSC (GEG121022)	11.5%
Bond of Masan MEATLife (MML121021)	11.5%
Bond of Masan Group Coproration (MSN120007)	10.0%

To obtain a prospectus, please call us or visit www.vcbf.com.

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